

**FOR IMMEDIATE RELEASE**

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**Warfield Development Corporation Announces Alliance**

Sykesville, Maryland February 23, 2010 – The Warfield Development Corporation (WDC) is pleased to announce a new collaboration with the Carroll County Department of Economic Development (CCDED). To help attract new interest in the Warfield redevelopment project, the CCDED will be working with a local developer on a feasibility study to examine costs associated with the renovation of one of the historic campus buildings.

The project, authorized by the Board of Commissioners through the Department of Economic Development, will help finance a study to discover issues and costs associated with the renovation of Building “F”. A developer has expressed interest in renovating the building for office and service operations.

“We continue to market the property to prospects and we are happy to help the WDC with this request in order to attract more business to the park,” stated Economic Development Director Larry Twele. “The study will provide us with a detailed analysis of building conditions and remedial costs and will be a valuable tool in assessing future market potential. Our interest is to see that the project returns the benefits we have always envisioned and this will help us to achieve that goal.”

Brad Rees, Chair of the WDC, commented, “The support from Economic Development in funding a feasibility study will help to resolve unanswered questions and minimize some of the risk involved in redevelopment of this building. We appreciate the County’s continued cooperation and support of the Warfield Campus project.”

In 1998 Sykesville acquired Warfield from the State with the understanding that the land and buildings be devoted to economic development purposes. The town of Sykesville formed a quasi-public authority, The Warfield Development Corporation, to oversee the development project. Warfield includes 12 buildings on approximately 100 acres of land. Two tenants, Nexion Health and the Carroll County Dance Center, currently occupy buildings.

For more information on the project, please contact Brad Rees at [reesjb@comcast.net](mailto:reesjb@comcast.net).

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