

## Board of County Commissioners

Julia W. Gouge, President  
Dean L. Minnich, Vice President  
Perry L. Jones, Jr., Secretary



## Carroll County Government

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# News Release

*For more information, contact:  
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Economic Development 410-386-2070*

## For Immediate Release

### Enterprise Carroll program approved

**March 7, 2006** - The Board of Commissioners of Carroll County has approved a program to encourage and support business development in key resident industry sectors. The program, *Enterprise Carroll* was developed jointly by the Department of Economic Development and the Economic Development Commission Advisory Committee to be a tool to help companies invest in new technologies to stimulate business.

Enterprise Carroll provides investment grants to targeted Carroll County companies to accelerate their business growth. Matching company investments in projects to improve operations and efficiency, conduct new venture feasibility studies, explore bringing new products to market, upgrade technology infrastructure and/or software programs and provide employee training are considered. "This is a unique tool to help grow our existing business base" said Board President Julia W. Gouge.

Through the Department's industry visits, Carroll companies will be identified for the program and will submit an application and project detail information. Once a determination of an award is made the company must complete a formal grant agreement with the County.

Economic Development Director Lawrence Twele states that few other counties have committed to this type of direct investment in their existing business base. "Our strategic investment decisions will be based on the project's potential return on investment, the experience and credibility of the company's management team, the impact of the proposed project on the company's growth and the impact on the local and regional economies. We are excited about the opportunity to commit resources to help Carroll businesses in agriculture, biotechnology, defense and aerospace, high-tech manufacturing, information technology and research and development grow and prosper."

For more information about Enterprise Carroll, contact Denise Beaver at 410-386-2070.

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