

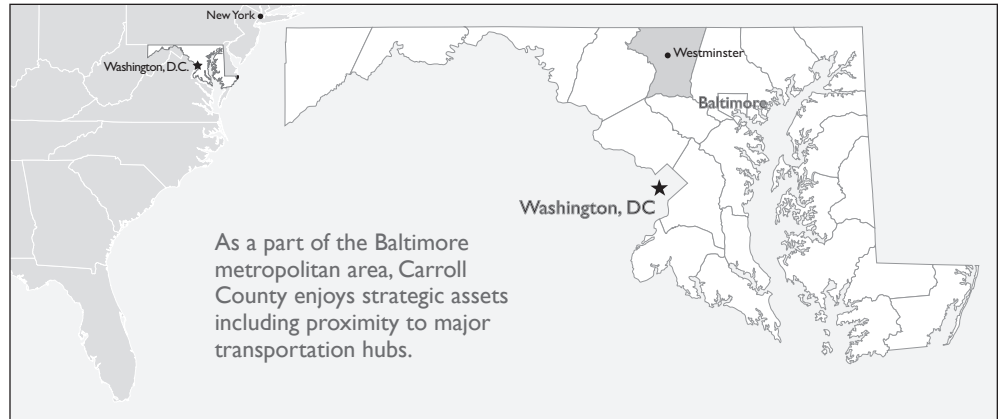
BRIEF ECONOMIC FACTS

CARROLL COUNTY, MARYLAND

Carroll County's central location in the state attracts a diversity of business interests. The business composition in the county includes a significant number of firms in manufacturing, transportation, and health and business service sectors. Agriculture remains a viable industry with an emphasis on nurturing bioscience and other emerging enterprises.

As a part of the Baltimore metropolitan area, Carroll County enjoys strategic assets such as proximity to major transportation hubs including the Port of Baltimore and Baltimore/Washington International Thurgood Marshall Airport. The Carroll County Regional Airport, a full-service airport boasting corporate hangars and a 5,100 foot runway, supports corporate and smaller commercial aircraft operations.

Carroll County's 4,750 businesses employ 46,200 workers; nearly 60 of these businesses have 100 or more workers.



Major manufacturing and distribution firms in the county include English American Tailoring, EVAPCO, Flowserve, General Dynamics Robotic Systems, GSE Systems, Knorr Brake, Lehigh Hanson, Northrop Grumman, Random House, and Solo Cup. Local firms that have expanded recently in Carroll County include Jos. A. Banks Clothiers, Ridge Engineering, Integral Components, and OmegaBrandess.

LOCATION

Driving distance from Westminster:	Miles	Kilometers
Atlanta, Georgia	663	1,066
Baltimore, Maryland	31	50
Boston, Massachusetts	417	672
Chicago, Illinois	656	1,056
New York, New York	207	332
Philadelphia, Pennsylvania	116	186
Pittsburgh, Pennsylvania	193	310
Richmond, Virginia	155	249
Washington, DC	51	82

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	42.0
Yearly Snowfall (inches)	35.7
Summer Temperature (°F)	73.7
Winter Temperature (°F)	34.0
Duration of Freeze-Free Period (days)	181
Land Area (square miles)	452.0
Water Area (square miles)	0.5
Elevation (feet)	260 to 1,120

POPULATION^{2,3}

	Carroll County Households	Carroll County Population	Baltimore Metro*	Maryland
2000	52,503	150,897	2,552,994	5,296,486
2010	60,550**	167,134	2,710,489	5,773,552
2020**	69,650	192,300	2,903,200	6,276,300

*Baltimore City, Anne Arundel, Baltimore, Carroll, Harford, Howard and Queen Anne's counties

**Projections

Selected places population (2010): Eldersburg 30,531; Westminster 18,590; Taneytown 6,728; Hampstead 6,323; Mount Airy 5,503; Manchester 4,808; Sykesville 4,436

POPULATION DISTRIBUTION^{2,3} (2009)

Age	Number	Percent
Under 5	9,805	5.8
5 - 19	37,043	21.8
20 - 44	50,964	30.0
45 - 64	50,403	29.6
65 and over	21,874	12.9
Total	170,089	100.0
Median age		40.6 years

CARROLL COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2010 avg.)	Labor Mkt.	
	County	Area*
Total civilian labor force	93,035	639,671
Employment	86,838	592,017
Unemployment	6,197	47,654
Unemployment rate	6.7%	7.4%

Residents commuting outside the county to work (2007-2009)	Number	Percent
	46,483	54.5%

Employment in selected occupations (2007-2009)

Occupation	Number	Percent
Management, professional and related	36,935	42.4%
Service	12,611	14.5%
Sales and office	20,288	23.3%
Production, transp. and material moving	7,120	8.2%

* Carroll, Baltimore and Frederick counties

MAJOR EMPLOYERS^{6,7} (2010)

Employer	Product/Service	Employment
Carroll Hospital Center	Medical services	1,696
Random House	Book distribution	800
Episcopal Ministries to the Aging	Nursing care	700
McDaniel College	Higher education	641
Jos. A. Bank Clothiers	HQ / men's clothing	612
Walmart	Consumer goods	600
Carroll Community College	Higher education	509
Weis Markets	Groceries	500
Carroll Lutheran Village	Nursing care	437
Northrop Grumman	Industrial equipment	400
English American Tailoring	Men's clothing	385
EVAPCO	Cooling equipment	351
General Dynamics Robotic Systems	Prototyping engineering	350
Home Depot	Home improvement prods.	300
Arc of Carroll County	Medical and social services	290
Knorr Brake	Railroad brakes	260
Charles J. Miller	General contractor	245
Flowserve	Industrial pumping equip.	242
S.H. Tevis & Son	Oil and related products	230
PFG-Carroll County Foods	Food products distribution	210
Super Fresh	Groceries	210
Food Lion	Groceries	200
Kohl's	Consumer goods	200
Safeway	Groceries	200
Lowe's	Home improvement prods.	180

Excludes post offices, state and local governments; includes higher education

EMPLOYMENT⁴ (2009, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	21	318	0.6	\$967
State government	8	1,233	2.3	833
Local government	61	6,846	12.5	803
Private sector	4,752	46,219	84.6	660
Natl. resources and mining	47	312	0.6	549
Construction	1,043	5,187	9.5	811
Manufacturing	158	4,238	7.8	1,016
Trade, transp. and util.	952	11,759	21.5	542
Information	46	495	0.9	933
Financial activities	394	1,567	2.9	916
Prof. and business svcs.	901	5,677	10.4	848
Educ. and health services	469	8,917	16.3	705
Leisure and hospitality	324	5,899	10.8	246
Other services	418	2,168	4.0	472
Total	4,842	54,616	100.0	684

Includes civilian employment only

Businesses by Employment Size Class (2nd Q 2010)

No. of employees	0-9	10-49	50-99	100-499	500+
No. of businesses	3,593	869	87	53	4

HOURLY WAGE RATES⁴ (2010)

Selected Occupations	Median	Entry	Experienced
Accountants	\$32.75	\$23.50	\$40.75
Biological technicians	19.00	15.50	21.00
Bookkeeping/accounting clerks	19.25	12.75	22.75
Computer systems analysts	48.00	30.75	57.00
Customer service representatives	16.25	11.25	19.75
Electrical engineers	41.50	30.75	48.25
Electronic engineering technicians	27.50	23.00	30.50
Freight, stock and material movers, hand	13.00	9.00	16.00
Industrial truck operators	17.25	12.75	20.25
Machinists	22.50	16.75	25.25
Network administrators	37.25	24.50	47.25
Packaging and filling machine operators	17.25	9.50	19.50
Packers and packagers, hand	9.75	8.25	12.25
Secretaries	17.50	13.25	20.25
Shipping/receiving clerks	14.75	11.00	17.50
Team assemblers	14.50	10.00	18.75
Telemarketers	11.25	8.25	15.50

Wages are an estimate of what workers might expect to receive in Carroll and Howard counties and may vary by industry, employer and locality

CARROLL COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2007-2009)

High school graduate or higher	89.6%
Bachelor's degree or higher	29.8%

Public Schools

Number: 24 elementary; 9 middle; 9 high
Enrollment: 27,721 (Sept. 2009)
Cost per pupil: \$11,671 (2008-2009)
Students per teacher: 14.9 (June 2009)
High school career / tech enrollment: 3,632 (2010)
High school graduates: 2,387 (June 2009)

Private Schools

Number: 30 (Sept. 2009)

Higher Education (2009)	Enrollment	Degrees
2-year institution		
Carroll Community College	3,913	399
4-year institution		
McDaniel College	3,623	891

TAX RATES⁹

	Carroll Co.	Maryland
Corporate Income Tax (2011)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2011)	3.05%	2.0% - 5.5%*
Base – federal adjusted gross income		
*Graduated rate peaking at 5.5% on taxable income over \$500,000		
Sales & Use Tax (2011)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 11)	\$1.048	\$0.112
Effective rate per \$100 of assessed value		
In an incorporated area, a municipal rate will also apply		
Business Personal Property Tax (FY 11)	\$2.62	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, a municipal rate will also apply		
Major Tax Credits Available		
Job Creation, R&D		

INCOME³ (2007-2009)

Distribution	Percent Households		
	Carroll Co.	Maryland	U.S.
Under \$25,000	13.6	15.4	23.8
\$25,000 - \$49,999	15.8	19.9	24.9
\$50,000 - \$74,999	17.6	18.3	18.7
\$75,000 - \$99,999	15.3	14.2	12.2
\$100,000 - \$149,999	22.7	17.3	12.1
\$150,000 - \$199,999	9.5	7.8	4.2
\$200,000 and over	5.5	7.0	4.1
Median household	\$79,287	\$69,695	\$51,369
Average household	\$92,603	\$90,500	\$70,404
Per capita	\$33,121	\$34,384	\$27,100
Total income (millions)	\$5,458	\$189,088	\$7,962,931

HOUSING^{2,3,10}

Occupied Units (2007-2009)	58,944 (83.1% owner occupied)	
Housing Transactions (2009)	Units	Median Selling Price
All arms-length transactions	1,288	\$289,877
All multiple-listed properties*	1,371	\$270,000

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

Carroll County has a variety of industrial sites ranging from one to over 100 acres. Most industrial properties are located in or near incorporated towns with infrastructure in place. Several industrial parks offer parcels that are finished and ready to develop, while larger parcels of unfinished land are also available.

The **Westminster Technology Park** offers state-of-the-art technology infrastructure with high visibility on MD 97 and easy access to the Carroll County Regional Airport. Finished lots, ranging from 2 to 23 acres, are available for sale.

Also in Westminster, build-to-suits are available at the **Carroll County Commerce Center**, which will contain 300,000 sf of space at build out.

In the northeastern part of the county, the **Hampstead Industrial Exchange** offers leasing opportunities as well as industrial lot sales. This park contains over 100 acres of industrially-zoned land adjacent to the newly constructed Hampstead bypass.

Market Profile Data	Low	High	Average
Land – cost per acre			
Industrial / Office	\$30,000	\$250,000	\$175,000
Rental Rates – per square foot			
Warehouse / Industrial	\$2.75	\$10.00	\$4.00
Flex / R&D / Technology	\$7.00	\$14.00	\$11.00

CARROLL COUNTY, MARYLAND

TRANSPORTATION

Highways: I-70, MD 97 and MD 140; county arteries connect to I-695, I-795 and U.S. 15

Rail: CSX Transportation; Maryland Midland Railway, Inc. (short line service)

Truck: 76 local and long-distance trucking establishments are located in the county

Water: Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI); served locally by the Carroll County Regional Airport offering charter and air taxi services, 5,100 ft runway, with seven corporate hangars on site

RECREATION AND CULTURE

Parks and Recreation: Multiple parks and facilities provide an array of leisure activities; outdoor enthusiasts will enjoy a variety of equestrian, hiking, cycling and cross country ski trails as well as sailing, tennis, fishing, hunting, swimming and picnicking; 11 recreation councils offer many recreational programs for all ages including baseball, soccer, lacrosse, football, basketball, martial arts, crafts and dance

Sports: Carroll County Sports Complex hosts regional and national competitive softball tournaments; Baltimore Ravens' Summer Training Camp is located at McDaniel College

Golf: Seven golf courses challenge golfers in beautiful settings

Cultural: Antique shops, gift boutiques, historical sites, bookstores, art galleries and local wineries

Attractions: Hashawha Environmental Center offers environmental education and conservation programs; Carroll County Farm Museum presents rural life as it was in the past and serves as home to many special exhibits and events

Events: The Maryland Wine Festival, Westminster Flower & Jazz Mart, Corbit's Charge Commemoration: Battle of Westminster, Surf & Turf Summertime Fun Festival, Old-Fashioned Corn Roast, Civil War Living History Reenactment, Fourth of July Celebration, Carroll County 4-H/FFA Fair

FEDERAL FUNDING³ (2009)

Direct Federal Expenditures or Obligations

	Total	Per Capita
Total	\$999,641,135	\$5,877
Defense	\$108,964,667	\$641
Non-defense	\$890,676,468	\$5,237

UTILITIES

Electricity: Baltimore Gas and Electric and the Allegheny Power System; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric

Water and Sewer: Municipal or county systems serve Hampstead, Manchester, Mount Airy, New Windsor, Sykesville-Freedom, Taneytown, Union Bridge, and Westminster

Telecommunications: Verizon Maryland offers Verizon Business Ethernet and voice, data, TV, and wireless services; Comcast offers Business Class Services for internet, phone, TV and Ethernet; Quantum Internet Services offers a variety of internet and telephone services; Freedom Wireless Broadband is a wireless Internet service provider; Carroll County government is a member of the Maryland Broadband Cooperative (MDBCC) which is developing "middle mile" fiber optic networks as part of the Maryland Rural Broadband Initiative.

GOVERNMENT¹¹

County Seat: Westminster

Government: Five commissioners elected by district for four-year terms; commissioner form of government limits county legislative power to areas authorized by the General Assembly J. Douglas Howard, President, Board of County Commissioners 410.386.2044

Steven D. Powell, Chief of Staff 410.386.2043

Website: www.ccgovernment.carr.org

County Delegation to Maryland General Assembly:

Joseph M. Getty, Senate Chair 410.841.3683

Nancy R. Stocksdale, House Chair 410.841.3077

U.S. Congressional Election District: 6th

County Bond Rating: AA+ (S&P); Aa1 (Moody's); AAA (Fitch)

Carroll County Department of Economic Development

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Sources:

1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey

2 Maryland Department of Planning

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance

5 U. S. Bureau of Labor Statistics

6 Carroll County Department of Economic Development

7 Maryland Department of Business and Economic Development

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties