

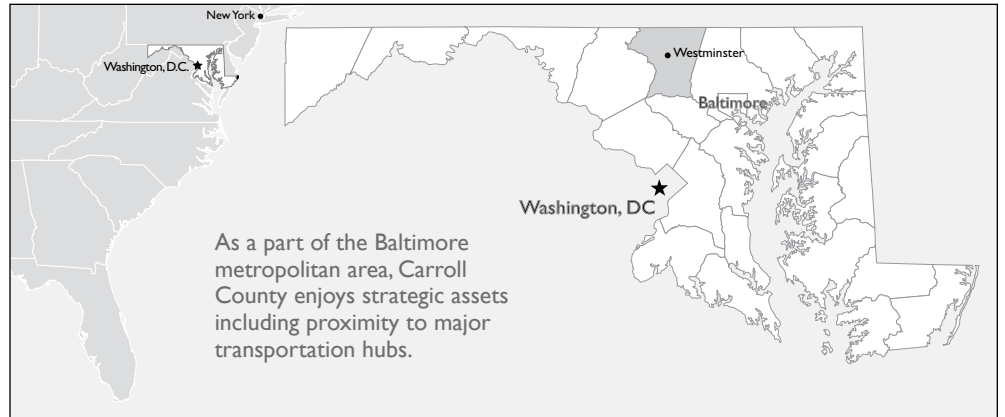
BRIEF ECONOMIC FACTS

CARROLL COUNTY, MARYLAND

Carroll County's central location in the state attracts a diversity of business interests. The business composition in the county includes a significant number of firms in manufacturing, transportation, and health and business service sectors. Agriculture remains a viable industry with an emphasis on nurturing bioscience and other emerging enterprises.

As a part of the Baltimore metropolitan area, Carroll County enjoys strategic assets such as proximity to major transportation hubs including the Port of Baltimore and Baltimore/Washington International Thurgood Marshall Airport. The Carroll County Regional Airport, a full-service airport boasting corporate hangars and a 5,100 foot runway, supports corporate and smaller commercial aircraft operations.

Carroll County's 4,820 businesses employ 48,600 workers; an estimated 60 of these businesses have 100 or more workers.



Major manufacturing and distribution firms in the county include English American Tailoring, EVAPCO, Flowserve, General Dynamics Robotic Systems, GSE Systems, Knorr Brake, Lehigh Hanson, Northrop Grumman, Random House, and Solo Cup.

LOCATION

Driving distance from Westminster:	Miles	Kilometers
Atlanta, Georgia	663	1,066
Baltimore, Maryland	31	50
Boston, Massachusetts	417	672
Chicago, Illinois	656	1,056
New York, New York	207	332
Philadelphia, Pennsylvania	116	186
Pittsburgh, Pennsylvania	193	310
Richmond, Virginia	155	249
Washington, DC	51	82

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	42.0
Yearly Snowfall (inches)	35.7
Summer Temperature (°F)	73.7
Winter Temperature (°F)	34.0
Duration of Freeze-Free Period (days)	181
Land Area (square miles)	452.0
Water Area (square miles)	0.5
Elevation (feet)	260 to 1,120

POPULATION^{2,3}

	Carroll County	Baltimore Metro*	Maryland
2000	150,897	2,552,994	5,296,486
2005	166,500	2,647,300	5,577,450
2010	175,900	2,721,850	5,779,400
2015	188,200	2,832,750	6,086,850
2020	197,400	2,907,700	6,339,300

*Baltimore City, Anne Arundel, Baltimore, Carroll, Harford, Howard and Queen Anne's counties

Selected municipalities population (2008): Hampstead 5,466; Manchester 3,546; Mount Airy 4,289; Sykesville 4,419; Taneytown 5,422; Westminster 17,689

POPULATION DISTRIBUTION² (2010 PROJECTION)

Age	Number	Percent
Under 5	10,270	5.8
5 - 19	40,730	23.2
20 - 44	52,330	29.7
45 - 64	51,720	29.4
65 and over	20,860	11.9
Total	175,900	100.0

CARROLL COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2009 avg.):

Total civilian labor force	92,899
Employment	86,898
Unemployment	6,001
Unemployment rate	6.5%

Residents commuting outside the county to work (2006-2008) 47,170 54.8%

Employment in selected occupations (2006-2008)

Management, professional and related	35,981	40.7%
Service	12,741	14.4%
Sales and office	22,112	25.0%
Production, transp. and material moving	7,258	8.2%

MAJOR EMPLOYERS^{5,6} (2009)

Employer	Product/Service	Employment
Carroll Hospital Center	Medical services	1,804
Random House	Book distribution	800
Episcopal Ministries to the Aging	Nursing care	700
McDaniel College	Higher education	623
Jos. A. Bank Clothiers	HQ / men's clothing	576
Wal-Mart	Consumer goods	550
Carroll Community College	Higher education	509
Weis Markets	Groceries	500
General Dynamics Robotic Systems	Prototyping engineering	490
Carroll Lutheran Village	Nursing care	437
Northrop Grumman	Industrial equipment	400
English American Tailoring	Men's clothing	385
EVAPCO	Cooling equipment	377
Home Depot	Home improvement prods.	300
ARC of Carroll County	Medical, social services	290
Charles J. Miller	General contractor	245
S.H. Tevis & Son	Oil and related products	230
PFG-Carroll County Foods	Food products distribution	210
Superfresh	Groceries	210
Knorr Brake	Railroad brakes	200
Safeway	Groceries	200
Landmark Community Newspapers	Newspaper publishing and printing	185
Lowe's	Home improvement prods.	180
BB & T	Banking services	174
PNC Financial Services Grp.	Banking services	171
Flowserve	Industrial pumping equip.	169

Excludes post offices, state and local governments; includes higher education

EMPLOYMENT⁴ (2008, BY PLACE OF WORK)

Industry	Annual Avg. Employment	%	Average Weekly Wage
Federal government	326	0.6	\$949
State government	1,274	2.2	838
Local government	6,882	12.1	796
Private sector	48,600	85.1	646
Natural resources and mining	302	0.5	567
Construction	6,321	11.1	818
Manufacturing	4,615	8.1	960
Trade, transp. and utilities	12,190	21.4	538
Information	508	0.9	877
Financial activities	1,593	2.8	881
Prof. and business services	5,946	10.4	779
Educ. and health services	8,938	15.7	682
Leisure and hospitality	5,923	10.4	246
Other services	2,264	4.0	461
Total	57,082	100.0	670

Includes civilian employment only

HOURLY WAGE RATES⁴ (2009)

Selected Occupations	Median	Entry	Experienced
Accountants	\$32.00	\$21.25	\$39.00
Biological technicians	17.75	13.75	21.50
Bookkeeping/accounting clerks	18.25	12.00	21.75
Computer systems analysts	44.25	29.50	55.75
Customer service representatives	15.25	10.25	18.75
Electrical engineers	43.50	31.00	50.00
Electronic engineering technicians	29.00	22.50	32.00
Freight, stock and material movers, hand	12.50	8.75	14.75
Industrial truck operators	17.00	12.75	19.25
Machinists	20.50	13.75	23.50
Network administrators	37.00	24.75	46.25
Packaging and filling machine operators	10.75	9.00	14.00
Packers and packagers, hand	9.25	8.00	11.75
Secretaries	17.25	13.00	19.50
Shipping/receiving clerks	14.25	10.50	16.75
Team assemblers	15.50	11.50	18.25
Telemarketers	11.25	8.75	15.50
Tool and die makers	20.75	16.75	23.00

Wages are an estimate of what workers might expect to receive in Carroll and Howard counties and may vary by industry, employer and locality

CARROLL COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,7}

Educational Attainment - age 25 & over (2006-2008)

High school graduate or higher	88.8%
Bachelor's degree or higher	29.5%

Public Schools

Number: 24 elementary; 9 middle; 8 high
Enrollment: 27,964 (Sept. 2008)
Cost per pupil: \$11,031 (2007-2008)
Students per teacher: 14.4 (Oct. 2008)
High school career / tech enrollment: 4,544 (2009)
High school graduates: 2,351 (June 2008)

Private Schools

Number: 26 (Sept. 2008)

Higher Education (2008)	Enrollment	Degrees
2-year institution		
Carroll Community College	3,460	371
4-year institution		
McDaniel College	3,896	747

TAX RATES⁸

	Carroll Co.	Maryland
Corporate Income Tax (2010)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2010)	3.05%	2.0% - 6.25%*
Base – federal adjusted gross income		
*Graduated rate peaking at 6.25% on taxable income over \$1 million		
Sales & Use Tax (2010)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 10)	\$1.048	\$0.112
Effective rate per \$100 of assessed value		
In an incorporated area, a municipal rate will also apply		
Business Personal Property Tax (FY 10)	\$2.62	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, a municipal rate will also apply		
Major Tax Credits Available		
Job Creation, R&D		

INCOME³ (2006-2008)

Distribution	Percent Households		
	Carroll Co.	Maryland	U.S.
Under \$25,000	13.0	15.1	23.2
\$25,000 - \$49,999	16.4	19.9	24.8
\$50,000 - \$74,999	17.1	18.5	18.8
\$75,000 - \$99,999	16.2	14.5	12.5
\$100,000 - \$149,999	23.5	17.5	12.2
\$150,000 - \$199,999	8.4	7.7	4.3
\$200,000 and over	5.4	6.9	4.2
Median household	\$79,245	\$70,005	\$52,175
Average household	\$92,381	\$90,234	\$71,128
Per capita	\$33,024	\$34,508	\$27,466
Total income (millions)	\$5,418	\$188,303	\$7,993,784

HOUSING^{2,9} (2008)

Median Selling Price

All arms-length transactions	(1,463 units)	\$300,000
All multiple-listed properties*	(1,238 units)	\$299,450

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁵

Carroll County has a variety of industrial sites ranging from one to over 100 acres. Most industrial properties are located in or near incorporated towns with infrastructure in place. Several industrial parks offer parcels that are finished and ready to develop, while larger parcels of unfinished land are also available.

The **Westminster Technology Park** is a 60-acre business park offering state-of-the-art technology infrastructure with high visibility on MD 97 and easy access to the Carroll County Regional Airport. Finished lots are available for sale.

Also in Westminster, build-to-suits are available at the **Carroll County Commerce Center**, which will contain 300,000 sf of space at build out.

In the northeastern part of the county, the **Hampstead Industrial Exchange** offers leasing opportunities as well as industrial lot sales. This park contains over 100 acres of industrially-zoned land adjacent to the newly constructed Hampstead bypass.

Market Profile Data	Low	High	Average
Land – cost per acre			
Industrial / Office	\$30,000	\$250,000	\$175,000
Rental Rates – per square foot			
Warehouse / Industrial	\$2.75	\$10.00	\$4.00
Flex / R&D / Technology	\$7.00	\$14.00	\$11.00

CARROLL COUNTY, MARYLAND

TRANSPORTATION

Highways: I-70, MD 97 and MD 140; county arteries connect to I-695, I-795 and U.S. 15

Rail: CSX Transportation; Maryland Midland Railway, Inc. (short line service)

Truck: 76 local and long-distance trucking establishments are located in the county

Water: Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI); served locally by the Carroll County Regional Airport offering charter and air taxi services, with seven corporate hangars on site

RECREATION AND CULTURE

Parks and Recreation: Multiple parks and facilities provide an array of leisure activities; outdoor enthusiasts will enjoy a variety of equestrian, hiking, cycling and cross country ski trails as well as sailing, tennis, fishing, hunting, swimming and picnicking; 11 recreation councils offer many recreational programs for all ages including baseball, soccer, lacrosse, football, basketball, martial arts, crafts and dance

Sports: Carroll County Sports Complex hosts regional and national competitive softball tournaments; Baltimore Ravens' Summer Training Camp is located at McDaniel College

Golf: Seven golf courses challenge golfers in beautiful settings

Cultural: Antique shops, gift boutiques, historical sites, bookstores, art galleries and local wineries

Attractions: Hashawha Environmental Center offers environmental education and conservation programs; Carroll County Farm Museum presents rural life as it was in the past and serves as home to many special exhibits and events

Events: The Maryland Wine Festival, Westminster Flower & Jazz Mart, Corbit's Charge Commemoration: Battle of Westminster, Surf & Turf Summertime Fun Festival, Old-Fashioned Corn Roast, Civil War Living History Reenactment, Fourth of July Celebration, Carroll County 4-H/FFA Fair

UTILITIES

Electricity: Baltimore Gas and Electric and the Allegheny Power System; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric

Water and Sewer: Municipal or county systems serve Hampstead, Manchester, Mount Airy, New Windsor, Sykesville-Freedom, Taneytown, Union Bridge, and Westminster

Telecommunications: Verizon Maryland offers Verizon Business Ethernet and voice, data, TV, and wireless services; Comcast offers Business Class Services for internet, phone, TV and Ethernet; Quantum Internet Services offers a variety of internet and telephone services; Freedom Wireless Broadband is a wireless Internet service provider; Carroll County government is a member of the Maryland Broadband Cooperative (MDBC), which is developing "middle mile" fiber optic networks as part of the Maryland Rural Broadband Initiative.

GOVERNMENT¹⁰

County Seat: Westminster

Government: Three commissioners elected at large for four-year terms; commissioner form of government limits county legislative power to areas authorized by the General Assembly
Julia W. Gouge, President, Board of County Commissioners
410.386.2044

Steven D. Powell, Chief of Staff 410.386.2043

Website: www.ccgovernment.carr.org

County Delegation to Maryland General Assembly:

Larry E. Haines, Senate Chair 410.841.3683

Nancy R. Stocksdale, House Chair 410.841.3077

U.S. Congressional Election District: 6th

County Bond Rating: AA+ (S&P); Aa2 (Moody's); AA+ (Fitch)

Carroll County Department of Economic Development

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Sources:

1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey

2 Maryland Department of Planning

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance

5 Carroll County Department of Economic Development

6 Maryland Department of Business and Economic Development

7 Maryland State Department of Education; Maryland Higher Education Commission

8 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

9 Maryland Association of Realtors

10 Maryland State Archives; Maryland Association of Counties